

**Syllabus “World Economic History”**

**2013/2014**

Code: 102330

ECTS: 6

Degree	Year	Semester
947 Economics (EHEA Degree)	1	2

**Contact**

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**Language**

English

**Prerequisites**

There are no prerequisites to follow the course successfully.

Nonetheless it would be desirable if students were familiar with basic knowledge of Global Contemporary History, Economy and Geography.

**Objetives**

World Economic History is part of the group of the basic subjects in the first year for the studies of Economics and Business Administration. The objective of these subjects is for students to acquire the knowledge, analytical tools and basic methodology in order to develop the general and specific competencies of the degree programme.

This course studies the development of the international economy since pre-industrial times up to the present day. It appraises the different phases of modern economic growth, the impact of major historical facts in the economy as well as the transformation of global economic institutions.

**Competences**

- **1915:E01 To identify the economic agents that make up an economy, understanding how they relate to each other over time, and predict future behaviours based on new circumstances and its influence on specific firms**
- **1915:E13 To know the relations between the different economies, the role of national and international economic institutions, their development and the consequences their policies can have for companies**
- **1915:E23 Contextualise the economic problems in historical terms.**

**Learning outcomes**

1. 1915:E01.01 Describe the dynamic aspects of the economic activity in reference to the main phases of modern economic growth, and identify the main contributory factors
2. 1915: E13.08 To identify the problems that economic actors faced when taking decisions under conditions of uncertainty in different historical experiences.
3. 1915: E23.01 To analyse today's economic problems in a historical perspective, to better assess the evolution of economic systems
4. 1915: E23.02 To analyse the factor movements (workers, goods, financial) of different historical experiences in an integrated manner
5. 1915: E23.03 To explain the economic theory models in the view of historical evidence.

## Contents

### Topic 1. Industrial Revolution and Demographic Transition

- 1.1 Industrial Revolution and Demographic Transition
- 1.2 The diffusion of industrialisation: regional and national models
- 1.3 The new industrial powers outside Europe: USA and Japan

### Topic 2. Industrial Capitalism and International Economy

- 2.1 The first wave of capitalist globalisation
- 2.2 The Long Depression and the reactions to the crisis
- 2.3 Developing countries

### Topic 3. The Crisis of Traditional Liberal Capitalism

- 3.1 First World War and the economic consequences
- 3.2 The Great Depression: origins and development
- 3.3 The Second World War
- 3.4 American financial intervention and European and Japanese economic recovery

### Topic 4. The Golden Age of Capitalism

- 4.1 The Bretton Woods agreement and the new international relations
- 4.2 Advanced capitalist economies
- 4.3 Centralised planned economies
- 4.4 Decolonisation and the Third World

### Topic 5. Structural Change and Globalisation

- 5.1 The 1973-84 crisis and the responses
- 5.2 New actors in the new growth model
- 5.3 The Third Technological Revolution and Globalisation

## Methodology

### 1. Lectures

The Lecturer will conceptualised and synthesise every topic. The objective is to facilitate the achievement of the basic knowledge and to motivate students to use the historical analysis through an active and cooperative learning process.

### 2. Tutorials

The objective of these sessions is, apart from the acquisition of the specific competencies, to learn the general competencies. The student will have to work on the readings and the material supplied prior the beginning of the session.

### 3. Individual work

The student will have to learn to study independently through the readings listed in the bibliography and other exercises that the lecturer will supply.

### 4. Campus virtual

The basic material will be available in the Campus as will be all important announcements. Students have to visit the Campus regularly in order to be fully informed. Marks will be displayed there.

## Learning activities and outcomes

Activities	Hours	ECTS	Learning outcomes
<b>Type: Directed</b>			
Lecture	35		1915:E01.01, 1915:E13.08, 1915:E23.01, 1915:E23.02, 1915:E23.03, 1915:T02.00
Tutorial	10		1915:E01.01, 1915:E13.08, 1915:E23.01, 1915:E23.02, 1915:E23.03, 1915:T01.00, 1915:T02.00, 1915:T04.00, 1915:T12.00
<b>Type: Supervised</b>	7		1915:E01.01, 1915:E13.08, 1915:E23.01, 1915:E23.02, 1915:E23.03, 1915:T01.00, 1915:T02.00, 1915:T04.00, 1915:T12.00
<b>Type: Self learning</b>			
Reading and study	47		1915:E01.01, 1915:E13.08, 1915:E23.01, 1915:E23.02, 1915:E23.03, 1915:T01.00,
Practical work	44		

## Assessment

The assessment of the course is composed of two midterm exams:

Two midterm exams that will combine multiple choice questions and essay questions. Each exam weights 50% of the final mark. A minimum mark of 3 in the second exam will be required.

Re-sitting exams. Those students with a final mark between 4 and 4.9 can re-sit. The characteristics of this exam will be announced when the final marks are published. The maximum mark for this exam will be 1. This mark will be added to the final mark the student got up to a maximum of 5.

Students will get a NO PAPER only if and when he/she has done no assessment.

## Assessment activities

Assessment	Weight	Hours	ECTS	Learning outcomes
1 <sup>st</sup> Midterm exam	50%	2		1915:E01.01, 1915:E13.08, 1915:E23.01, 1915:E23.02, 1915:E23.03, 1915:T01.00, 1915:T02.00, 1915:T04.00, 1915:T12.00
2 <sup>nd</sup> Midterm exam, Minimum required mark:3	50%	2		1915:E01.01, 1915:E13.08, 1915:E23.01, 1915:E23.02, 1915:E23.03, 1915:T01.00, 1915:T02.00, 1915:T04.00, 1915:T12.00

## References

Aldcroft, Derek, *The European Economy, 1914-1990*. London (1993): Routledge.

Broadberry, Stephen & Kevin O'Rourke, (eds.): *The Cambridge Economic History of Modern Europe*. Cambridge (2010): Cambridge University Press.

Feinstein, C.; P. Temin & G. Toniolo: *The World Economy Between the World Wars*. Oxford (2008): Oxford University Press.

Livi Bacci, Massimo: *A Concise history of world population*. Malden (2001): Blackwell.

O'Rourke, Kevin & Williamson, Jeffrey G.: *Globalization and history : the evolution of a nineteenth-century Atlantic economy*. Cambridge (1999): The MIT Press.

Persson, Karl Gunnar: *An Economic History of Europe*. Cambridge (2010): Cambridge University Press.

Temin, Peter: *Lessons from the Great Depression*. Cambridge (1989): The MIT Press.

Di Vittorio, Antonio (ed.): *An Economic History of Europe*. London (2006): Routledge.

## In Catalan:

Feliu, Gaspar i Carles Sudrià, *Introducció a la història econòmica mundial*, València (2006).