



Group Research in Economics and Finance (GREF)

V Workshop of the Spanish Macroeconomics Network Barcelona, October 20 and 21, 2022

October 20, 2022

08:50-09:00	Welcome remarks	
09:00-10:00	Keynote Speaker: Kurt Mitman (IIES) Information and Wealth Heterogeneity in the Macroeconomy	
10:00-10:30	Coffee Break	
10:30-12:30	Rustam Jamilov (U. Oxford) Bewley Banks	Eugenia Gonzalez-Aguado (TSE) Dual Labor Markets and Career Mobility
	Marcel Peruffo (ECB) Distributive effects of banking sector losses	Virginia Sanchez-Marcos (U. Cantabria) Labor force participation, wages and turbulence
	Francesco Ferrante (Federal Reserve Board) Devaluations, deposit dollarization, and household heterogeneity	Alireza Sepahsalari (U. Bristol) Self-insurance and Welfare in Turbulent Labor Markets
	Steven Cassou (Kansas State U.) State of broker-dealer leverage and monetary policy	Alessandro Ruggieri (U. Nottingham) Training, Offshoring and the Job Ladder
12:30-13:30	Lunch	
13:30-15:30	Sebastian Heise (NY Fed) Inflation strikes back: The return of wage to price pass-through	Raul Santaeulalia-Llopis (UAB) A stage-based identification of policy effects
	Mishel Ghassibe (CREI) Endogenous production networks and non-linear monetary transmission	Laszlo Tetenyi (Banco de Portugal) Agricultural input subsidies in general equilibrium
	Anton Nakov (ECB) Optimal monetary policy with r*<0	Minchul Yum (U. Mannheim) Status externalities in education and low birth rates in Korea
	Carlo Galli (UC3M) Asset purchases and default-inflation risks in noisy financial markets	Luiz Brotherhood (U. Barcelona) Income-based affirmative action in college admissions
15:30-16:00	Coffee Break	
16:00-18:00	Ezequiel Garcia-Lembergman (PUC) Multi-establishment firms, pricing and the propagation of local shocks: Evidence from US Retail	Aaron Hedlund (Purdue U.) Accounting for tuition increases across U.S. colleges
	Liangjue Wu (EIEF) Product reallocation and market concentration	Marta Morazzoni (UPF) Student debt and entrepreneurship in the U.S.
	Pau Roldan-Blanco (Banco de España) The effects of startup acquisitions on innovation and economic growth	Karin Kinnerud (BI Norwegian Business School) Down-payment requirements and consumption responses to income shocks
	Baxter Robinson (U. Western Ontario) Risky Business: The choice of entrepreneurial risk under incomplete markets	Clara Martinez-Toledano (Imperial College) House price cycles, wealth inequality and portfolio reshuffling







October 21, 2022

09:00-11:00 **Ignacio Gonzalez** (American U.)

Aggregate and distributional consequences of corporate

taxation

Anastasios Karantounias (U. Surrey)

A general theory of tax smoothing

Pawel Doligalski (U. Bristol) Redistribution with performance pay

Ruben Dominguez-Diaz (Banco de España)

Unemployment insurance, precautionary savings, and

fiscal multipliers

Christopher Rauh (U. Cambridge)

How do transfers and universal basic income impact the

labor market and inequality?

Ismael Galvez-Iniesta (U. Illes Baleares)

Being young in Spain and the scars from recessions

Felix Wellschmied (UC3M)

Geographic mobility over the life-cycle

Chiara Lacava (Goethe U. Frankfurt)

Matching and sorting across regions

11:00-11:30 Coffee Break

11:30-13:00 **Aydan Dogan** (Bank of England)

Global value chains and dynamics of the UK Inflation

Giacomo Candian (HEC Montreal)

Imperfect exchange rate expectations

Pablo Guerron (Boston College)

Exchange rate disconnect redux

Simon Lloyd (Bank of England)

Capital controls and free-trade agreements

Miguel Leon Ledesma (U. Kent)

Growth volatility and trade: Market diversification

vs. production specialization

Nicholas Kozeniauskas (Banco de Portugal)

Demand learning, customer capital, and exporter

dynamics

13:00-14:00 Lunch

14:00-15:00 Keynote Speaker: **Aysegül Sahin** (UT Austin) The Dual U.S. Labor Market Uncovered

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