Universitat Autònoma de Barcelona

2019/2020

Financial Accounting

Code: 102371
ECTS Credits: 6

Degree	Type	Year	Semester
2501572 Business Administration and Management	OB	2	2

Contact

Name: Magda Solà Tey
Email: Magda.Sola@uab.cat

Use of Languages

Principal working language: catalan (cat)
Some groups entirely in English: Yes
Some groups entirely in Catalan: Yes
Some groups entirely in Spanish: Yes

Teachers

Maria Rosa Rovira Val
Carmen Pilar Marti Ballester

Prerequisites

Before taking this course it is necessary to have followed the course 102366 Introduction to Accounting, taught during the first year, because it provides the foundations needed to understand the next level of this course on Financial Accounting.

Objectives and Contextualisation

This course aims to obtain knowledge on accounting regulation, the concepts of the main magnitudes that integrate the annual accounts, as well as, their valuation in the context of the current accounting regulation and the operations' registration in firms.
The skills and knowledge acquired in this course are the foundations for other specific accounting areas, such as accountancy of companies, financial statement analysis, public accounting, accounting for cooperative organizations or for non-profit organizations.
Moreover, financial accounting is closely linked with other areas (e.g. Business Economics, Business Law and Taxation)

Competences

- Organise the work in terms of good time management, organisation and planning.
- Select and generate the information necessary for each problem, analyse it and take decisions based on that information.
- Show motivation for carrying out quality work and sensitivity to the consequences for the environment and society.
- Using accounting information as a tool for assessment and diagnosis.
- Value ethical commitment in professional practice.

Learning Outcomes

1. Assess ethical commitment in professional activity.
2. Demonstrate motivation regarding the quality of the work performed and sensitivity regarding the consequences on the environment and society.
3. Interpret financial indicators of an entity and understand the decisions that can be taken from their analysis
4. Organise work, in terms of good time management and organisation and planning.
5. Select and generate the information needed for each problem, analyse it and make decisions based on this information.

Content

Topic 1. THE ACCOUNTING INFORMATION FRAMEWORK

1.1. The accounting harmonization and regulation

1.2. The conceptual framework in the General Accounting Plan

Topic 2. OWN-FUNDING

2.1. Capital

2.2. Reserve

2.3. Grants, donations and legacies received

2.4. Disclosures in the notes to the annual accounts

Topic 3. EXTERNAL FUNDING

3.1. Financial instruments

3.2. Definition of financial liabilities

3.3. Classification of financial liabilities

3.4. Recognition, measurement and registry

3.5. Disclosures in the notes to the annual accounts

Topic 4. FINANCIAL ASSETS

4.1. Concept

4.2. Classification

4.3. Appraisal

4.4. Registry

4.5. Disclosures in the notes to the annual accounts

Topic 5.TECHNICAL AND PROPERTY INVESTMENTS

5.1. Concept

5.2. Initial appraisal

5.3. Recognition, measurement and registry

5.4. Other valuation after the initial recognition

5.5. Assets retirement

5.6. Disclosures in the notes to the annual accounts

Methodology

• Theoretical presentations by the instructor who will present the topic, encouraging student's participation.
• Practical sessions to analyse and discuss exercises and case studies previously solved by students.
• Tutorials, where students have the opportunity to clarify doubts with the instructor in a personalized manner.
• Proposal for readings and discussion of news related to the topics of this course.

Activities

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Class sessions (practice)	12	0.48	3, 5
Class sessions (theory)	33	1.32	2, 4, 1
Type: Supervised			
Delivery practices	5	0.2	3, 2, 4, 5
Tutoring	4	0.16	2
Type: Autonomous			
Self learning	90	3.6	2, 4

Assessment

Analysis and discussion of exercises: weight 10%
Three tests during the course : weight 30% every one.
A student can only get a "unassessable" in the course as long as he or she has not participated in any of the evaluation activities. In other words, a student that performs one or more activities will be considered as taking the course and cannot qualify for a "unassessable".

Calendar of evaluation activities

The dates of the evaluation activities (midterm exams, exercises in the classroom, assignments, ...) will be announced well in advance during the semester.

The date of the final exam is scheduled in the assessment calendar of the Faculty.

*"The dates of evaluation activities cannot be modified, unless there is an exceptional and duly justified reason why an evaluation activity cannot be carried out. In this case, the degree coordinator will contact both the teaching staff and the affected student, and a new date will be scheduled within the same academic period to make up for the missed evaluation activity."**Section 1 of Article 115. Calendar of evaluation activities (Academic Regulations UAB)***.Students of the Faculty of Economics and Business, who in accordance with the previous paragraph need to change an evaluation activity date must process the request by filling out an Application for exams' reschedule
https://eformularis.uab.cat/group/deganat_feie/application-for-exams-reschedule

Grade revision process

After all grading activities have ended, students will be informed of the date and way in which the course grades will be published. Students will be also be informed of the procedure, place, date and time of grade revision following University regulations.

Retake Process

"To be eligible to participate in the retake process, it is required for students to have been previously been evaluated for at least two thirds of the total evaluation activities of the subject." Section 3 of Article 112 ter. The recovery (UAB Academic Regulations).Additionally, it is required that the student to have achieved an average grade of the subject between 3.5 and 4.9.

The date of the retake exam will be posted in the calendar of evaluation activities of the Faculty. Students who take this exam and pass, will get a grade of 5 for the subject. If the student does not pass the retake, the grade will remain unchanged, and hence, student will fail the course.

Irregularities in evaluation activities

In spite of other disciplinary measures deemed appropriate, and in accordance with current academic regulations, *"in the case that the student makes any irregularity that could lead to a significant variation in the grade of an evaluation activity, it will be graded with a 0, regardless of the disciplinary process that can be instructed. In case of various irregularities occur in the evaluation of the same subject, the final grade of this subject will be 0"*. ***Section 10 of Article 116. Results of the evaluation. (UAB Academic Regulations).***

Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Analysis and discussion of exercises	10%	0	0	3, 2, 4, 1
Three tests during the course	90%	6	0.24	3, 2, 5

Bibliography

Basic:
Harrison, W.T., Horngren, C.T. and Thomas, C.W. (2015) Financial Accounting, 10th edition, Pearson
Complementary:
Wild,J. (2016) Financial Accounting: Information for Decisions, 8th edition, Pearson.

Webs
Associació Catalana de Comptabilitat i Direcció: http://www.accid.org/
Asociación Española de Contabilidad y Administración de Empresas (AECA): http://www.aeca.es/
European Financial Reporting Advisory Group (EFRAG): http://www.efrag.org/Front/Home.aspx
Expertos en Contabilidad e Información Financiera (ECIF), organismo del Consejo General de Colegios de Economistas de España: http://www.ecif.economistas.org/index.php
International Accounting Standards Board (IASB): http://www.ifrs.org/Home.htm
Instituto de Contabilidad y Auditoría de Cuentas (ICAC): http://www.icac.meh.es/