Universitat Autònoma de Barcelona

2019/2020

Accounting and Finance Update

Code: 102117
ECTS Credits: 6

Degree	Type	Year	Semester
2501231 Accounting and Finance	OT	4	0

Contact

Name: Francesc Gómez Valls
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Use of Languages

Principal working language: catalan (cat)
Some groups entirely in English: No
Some groups entirely in Catalan: Yes
Some groups entirely in Spanish: No

Teachers

Jordi Rizo Gubianas
Xavier Sentís Ros

Prerequisites

It is highly recommended that the student has successfully:

- Introduction to the Accounting

- Financial Accounting I

- Financial Accounting II

- Analysis of the Financial Statements

Objectives and Contextualisation

Know the Accounting rules in Spain and to international level:

1. Know the Spanish General Accounting Plan for small companies and compare it with the global Plan.

2. Study the last resolutions of the *Instituto de Contabilidad y Auditoria de Cuentas* (ICAC) that develop some aspects of the global Spanish Plan and the Plan for Small companies.

3. Description of the regulations panorama to international level.

4. Analysis of the principal International Financial Reporting Standards (IFRS).

5. Study of the differences between the global Spanish Plan and the main International Financial Reporting Standards

Competences

- Analysing, summarising and assessing information.
- Demonstrating a comprehension of the different legal, control and solvency standards issued by regulatory bodies affecting the several analysed accounting or financial processes.
- Organising the work, regarding order and planning.

Learning Outcomes

1. Analysing, summarising and assessing information.
2. Organising the work, regarding order and planning.
3. Prepare financial statements and reports for accounting, fiscal, financial and organizational purposes.
4. Use the different criteria for registration and valuation established in the accounting rules.

Content

1. The General Spanish Accounting Plan form small companies (GSAP form small companies)

2. The General Spanish Accounting global (GSAP)

3. Differences between the General Spanish Accounting plan for small companies and the Global Plan

4. Update of the norms of measurement and estimation of the properties of investment and intangible assets (As Resolution of the ICAC of 1-3-13)

5. Update of the criteria for the determination of the cost of production (As Resolution ICAC of 14-4-2015)

6. Study of the last Resolutions and Queries of the ICAC

7. The International Financial Reporting Standards (IFRS)- Importance of the IFRS in the international accounting rules. Process adoption in the European Union. - Organism that publishes the NIC/NIIF - How elaborate and how is the process of adoption for the European Union - application. - General introduction. - Main differences with the global GSAP.

Methodology

The methodology will be based in a combination of the 3 types of activities:

- Activity directed: theoretical classes, practical classes and of resolution of cases.

- Activity supervised: consistent in the realisation of tutorial and the realisation of exercises.

- Autonomous activity that divides in two parts:

a) Personal study (readings, research of information, etc.). Also it includes the realisation of exercises and additional cases.

b) Autonomous activity in group devoted to the research of data and preparation of a report on Resolutions of the ICAC and IFRS. Presentation and debate.

Activities

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Cases and exercices	0.5	0.02	1, 2
Lab sessions	14.5	0.58	1, 3, 2

Theoretical sessions	30	1.2	1, 3, 4
Type: Supervised			
Tutoring and monitorin work in exercices	13	0.52	1, 3
Tutoring and monitoring work in writting about study of case	5	0.2	1, 3, 2
Type: Autonomous			
Exercices and writtings	32	1.28	1, 3, 4
Regulation study	40	1.6	1, 4
Search information	10.5	0.42	1

Assessment

The estimation and follow-up of the students will take into 5 components as the following picture:

1) partial Tests: they will realise 2 partial tests (NOT LIBERATORY): 30% (15% each test)

- The first partial test (15% of the note) will consist in an individual test written based in the theoretical and practical contents worked in the subjects 1, 2 and 3.

- The second partial test (15 of the note) will consist in an individual test written based in the theoretical and practical contents worked in the subjects 4,5 and 6.

2) final Exam (40% of the note): it Will consist in an individual test written based in the theoretical and practical contents worked will carry all the semester. With the aim to relate the PGC, the resolutions ICAC and the International Rule.

3) Exercises (10% of the note); The students will have to present in writing and expose some practical cases previously defined for part of the teacher.

4) Work on IFRS (NIC/NIIF) 10% of the note

5) Assistance and participation: 10% of the note Notices: the exercises and works have to present in groups of 2/3 people.

To take into account: to do average it is necessary to have obtained to the final examination a minimum note of 3,5 points to the examination

A student who has not participated in any of the assessment activities will be considered "Not evaluable"

Calendar of evaluation activities

The dates of the evaluation activities (midterm exams, exercises, assignments ...) will be announced well in advance during the semester. The date of the final exam is scheduled in the assessment calendar of the Faculty. "The dates of evaluation activities cannot be modified, unless there is an exceptional and duly justified reasonwhy an evaluation activity cannot be carried out. In this case, the degree coordinator will contact both the teaching staff and the affected student, and a newdatewill be scheduled within the same academic period to make up for the missed evaluation activity." Section 1 of Article 115. Calendar of evaluation activities (Academic Regulations UAB). Students of the Faculty of Economics and Business, who in accordance with the previous paragraph need to change an evaluation activity date must process the request by fillingout an Application for exams' reschedule at
https://eformularis.uab.cat/group/deganat_feie/application-for-exams-reschedule

Grade revision process

After all grading activities have ended students will be informed of the date and way in which the course grades will be published. Students will be also be informed of the procedure, place, date and time of grade revision following University regulations

Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Exercices and writtings	10%	0.5	0.02	1, 2
Final exam	40%	1.5	0.06	1, 3, 4
Informs and writting presentations	10%	0.5	0.02	1, 4, 2
Midterm exam	30%	2	0.08	1, 3, 4
attendence and participation in sessions	10%	0	0	1

Bibliography

BASIC BIBLIOGRAPY:

Instituto de Contabilidad y Auditoria de Cuentas:

- PGC, Reial Decret 1514/07, BOE de 20-11-07

- PGC PIMES, Reial Decret 1515/07, BOE de 21-11-07

- RD 602/2016, de 2-12-16, BOE de 17-12-16.

- Resolution ICAC de 1-3-2013

- Resolution ICAC de 28-5-2013

- Resolution ICAC de 14-4-2015

- Other Resolutions ICAC

- BOICAC núm. 92, consulta núm. 5. Decembre 2012

- International Financial Reporting Standard (IFRS).

ON LINE:

- Instituto de Contabilidad y Auditoria de Cuentas: http://www.icac.meh.es

- Associació Catalana de Comptabilitat i Direcció: http://www.accid.org

- SABI programme.

- CNMV